

BP/FFS/INTRO

**Harrison Beaumont Insurance Services Ltd
(Banner Financial Services)**

Life Insurance Policy

**For The Agencies of Global Connections – GRP/GC00501
(The Insured)**

Underwritten By

The Ancient Order of Foresters Friendly Society Limited

This policy is issued in consideration of an application having been made to The Society by Harrison Beaumont Insurance Services Ltd on behalf of the Insured named in the Policy Schedule.

Under the policy, insurance benefits are provided to the Insured or such other persons or bodies corporate who may from time to time be charged with the responsibility of arranging insurance for agency staff on a collective basis. The only person who can make a claim under this policy is the Insured.

Policy Schedule

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Life Insurance Policy

**For The Agencies of Global Connections – GRP/GC00501
(The Insured)**

Underwritten By

The Ancient Order of Foresters Friendly Society Limited

The table of Agency Benefits can be obtained via Harrison Beaumont Insurance Services Ltd.

No cover is normally provided for any Benefit Participants aged 65 or over unless agreed in advance.

Signed in Southampton on the 1st Day of April, 2013



**Paul Osborn
Chief Executive**

Life Insurance Benefit

This Benefit is payable in the event of the death of a Benefit Participant shown in the Policy Schedule as entitled to those Benefits.

The Amount of Benefit for each class of Benefit Participant is shown in the Policy Schedule.

General Policy Conditions

In these conditions "you" refers to the Insured and "we" or "us" refers to The Society.

Benefit Participants

As defined in the Policy Schedule.

New Benefit Participants

New Benefit Participants may join the scheme on the first day of any of their employers pay periods. Evidence of good health must be provided by new Benefit Participants.

Absence of Benefit Participants

A Benefit Participant who is absent from work will continue to be covered until such time as their employment or Benefits cease.

Cessation of Benefits – Termination Date

The Insured shall cease to be covered for any Benefit relating to a particular Benefit Participant on whichever is the earliest of:

- the date on which the Benefit Participant leaves the service of The Insured, or
- the date on which the Benefit Participant attains the age of 70 or normal retirement date if earlier.

The Insured shall cease to be covered for any new claims under this Policy:

- on the date on which payment of premiums hereunder expires, or the Policy is otherwise terminated by either party, or
- at the end of the Term.

All Benefits will cease at age 70 unless otherwise agreed between the Insured and the Society at the outset of this Policy.

To Whom the Benefits are Payable

The Insured or such other person or persons as the Insured may nominate in writing to The Society.

Premium Rate

After the expiry of the rate guarantee shown in the Policy Schedule the rate of premium appropriate to provide Benefits payable under this Policy shall be determined by The Society from time to time and notified to the intermediary in writing. Three months' notice must be given before premiums may be increased.

Any increased premium after the rate guarantee has expired will not be more than 110% of the claims cost under this Policy during the period of the rate guarantee.

The claims cost will include an allowance for unexpired Benefits on claims incurred during the guarantee period.

Payment of Premiums

Premiums are payable to The Society on behalf of Benefit Participants in arrears on the first day of each appropriate pay period. Twenty-eight days of grace, or such other period as may be agreed between an Insured and The Society, are allowed for payment of premiums after which time Benefits for the Insured's Benefit Participants will cease.

The means of payment of the premiums will be set out in the Quotation or otherwise agreed between us. Premiums are payable in the currency of the United Kingdom to the Head Office of The Society.

Information on the premiums for each Benefit is set out in the Quotation provided separately to you.

Commencement and Duration of Cover

This Policy provides Benefits for Benefit Participants as shown in the Policy Schedule only for insured events occurring on or after the Commencement Date of this Policy and no later than the Termination Date of this Policy and subject to the terms and conditions of this Policy.

Termination

The policy will terminate if the Insured ceases to pay premiums when due.

Cancellation

There are no cancellation rights under this Policy.

Surrender Value

No surrender values are payable under this Policy.

Notification of Claims

The Insured must notify The Society of a claim under this Policy within ninety days of the incident giving rise to the claim.

The only person who can make a claim under this Policy is the Insured.

The Insured shall provide The Society with such documentary or other evidence as is necessary to establish the validity of the claim. This may include evidence of age if appropriate.

Exclusions

No exclusions apply to Life Insurance Benefits. Otherwise no Benefit shall be payable under this Policy if a claim occurs directly or indirectly from any of the following causes: -

- a) War (whether declared or not) other than civil war or any act incidental thereto.
- b) Whilst engaged as a passenger, or otherwise, in aeronautics (other than as a fare-paying passenger) or in underwater operations.
- c) Any breach of the law by the Participant.
- d) Misuse of alcohol or drugs.

Errors and Omissions

Any errors or omissions that occur inadvertently shall not affect the validity of this Policy. Such errors or omissions will be corrected immediately upon detection.

Queries and Complaints

If the Insured wishes to complain about any aspect of the service you have received, please contact The Society's Compliance Department. If the complaint is not dealt with to your satisfaction then depending upon your particular circumstances as a Trustee you might be able to complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR Tel: 0845 080 1800. Making a complaint will not prejudice your right to take legal proceedings. Contact us for further details about your eligibility.

As this policy is written for the Benefit of the Insured and not individual Benefit Participants there is no right for the Benefit Participants to apply direct to us or the Financial Ombudsman Service in respect of a complaint.

Compensation

In the event that The Society is unable to meet its obligations towards you under the Policy then depending upon your particular circumstances as a Trustee you might be entitled to receive compensation from the Financial Services Compensation Scheme. We will let you have, on request, further details of this scheme and the restrictions on compensation available.

Arbitration

In the event of any disagreement regarding premiums or Benefits payable under this Policy the dispute will be referred to arbitration in accordance with the statutory provisions for the time being in force in respect thereof. The findings of the arbitrator shall be binding on the Insured and The Society. Arbitration costs will be paid by the losing party.

Law

In legal disputes the Law of England and Wales will apply. The language of the Policy is English. Our Head Office is in the United Kingdom.

Parties to the Policy

This Policy has been taken out for the Benefit of the Insured only. The Insured means the Trustees of the Insurance Trust. No rights to Benefit under this Policy are assigned to individual Benefit Participants. The only person who can make a claim under this Policy is the Insured.

Third Party Rights

A person who is not a Party to this Agreement has no right under the Contract (Rights of Third Parties) Act 1999 to enforce any term of this Agreement. This does not affect any right or remedy of a third party which exists or is available apart from that Act.